

PM GROUP REPOSITIONING

1. **Goal of Restructure:** _____

2. **Management Improvements (List Strategies):**

3. **Major Uses of Funds:**

a. Level of rehab (cost per unit, total cost?) _____

b. Debt becoming due? _____

c. LIHTC Year 15 – exit tax obligation? _____

4. **Potential Sources:**

a. Primary Debt: _____

1. Do you want to refinance? _____

2. Constraints (Prepayment, bonds)? _____

3. Added dollars from refinance? _____

b. Subordinate Debt: _____

1. Options? _____

c. Re-syndication? _____

5. **Timeline:** _____

6. **Team:** _____
