

For Immediate Release

Contact: [Kristin Lawton](mailto:Kristin.Lawton@cfed.org), 202-207-0137

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CFED to Release Major Report on Growing Struggles Faced by Families Trying to Save and Build Assets

2013 Assets and Opportunity Scorecard Gives State-By-State Analysis of Households Living on the Edge of Financial Collapse

Washington, DC — On Wednesday, January 30, the [Corporation for Enterprise Development](http://www.cfed.org) (CFED) will release new data and analysis on the growing number of Americans who are unable to save for emergencies or put aside money to invest in longer-term assets, such as a home, college or retirement.

The *2013 Assets & Opportunity Scorecard* explores the financial security of residents in all 50 states and the District of Columbia and assesses policies that are helping residents build and protect assets across five issue areas: Financial Assets & Income, Businesses & Jobs, Housing & Homeownership, Health Care and Education. Published annually, the *Scorecard* offers the most comprehensive look available at Americans' ability to save and build wealth, fend off poverty and create a more prosperous future.

This year's report will offer critical new data on the growing number of families who are "liquid asset poor," meaning they lack adequate savings to cover basic expenses at the federal poverty level for just three months if they suffer a loss of stable income. The report will also examine racial disparities in asset poverty, comparing savings and assets, median net worth and homeownership rates among white households and households of color.

WHAT: Release of *2013 Assets & Opportunity Scorecard*

WHEN: Wednesday, January 30, 2013, 1-2 p.m. EST

WHERE: Webinar from Washington, D.C. [Click here](#) to register.

PRESENTERS: Andrea Levere, president of CFED; Jennifer Brooks, director of state and local policy at CFED; and Kasey Wiedrich, senior program manager, applied research, CFED

All *Scorecard* information and data will be available January 30 at scorecard.cfed.org.

Reporters who wish to receive an embargoed copy of the *Scorecard* report to preview before the release or schedule an interview with a CFED expert or state partner may do so by contacting Amy Saltzman (asaltzman@thehatchergroup.com; 301.656.0348) or Kristin Lawton (klawton@cfed.org; 202.207.0137).

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[CFED](#) empowers low- and moderate-income households to build and preserve assets by advancing policies and programs that help them achieve the American Dream, including buying a home, pursuing higher education, starting a business and saving for the future. As a leading source for data about household financial security and policy solutions, CFED understands what families need to succeed. We promote programs on the ground and invest in social enterprises that create pathways to financial security and opportunity for millions of people. Established in 1979 as the Corporation for Enterprise Development, CFED works nationally and internationally through its offices in Washington, DC; Durham, North Carolina; and San Francisco, California.